

The South Ripley Solar Project will provide long-term benefits to the Town of Ripley and Ripley Volunteer Fire Department through **over \$1,000,000 in new revenue per year**:



Providing new tax revenues of more than \$810,000 per year to the Town of Ripley, totaling more than \$26.8 million over the project's operational life. The increased annual revenue will equal approximately 100% of the Town's total annual property tax levy



Providing annual property tax payments to the Ripley Hose Company Station 1, Ripley and Ripley Hose Company Station 2, South Ripley, estimated at **more than \$189,000** in the first year of operation and totaling **more than \$7.6 million** in payments over the project's life



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Creating a New Future for the Town of Ripley



The South Ripley Solar Project represents an **approximately \$350 million investment** in the Town of Ripley and will provide a positive economic return in the form of **new**, **stable annual tax revenue** that the Town and Ripley Volunteer Fire Department can use to **benefit the residents they serve** for the next 20 years and beyond.

The **built-in certainty of guaranteed, annual revenue** will allow the Town and Volunteer Fire Department to:

- Make long-term financial plans
- Invest in new or improved infrastructure and equipment
- Increase spending on public services
- Potentially allow for reduced taxes for all residents of Ripley

No Town money will be used to pay for the project, and the project will deliver these benefits **without the Town needing to increase property tax rates** for property owners within its boundaries.

